

Adaptix Announces New Chair with Appointment of Willem Baralt



Willem succeeds Steve McQuillan of Avingtrans, who was appointed in an interim capacity.

Willem took the Medtech company, Quanta Dialysis Technologies, through several rounds of financing, FDA clearance, commercialisation and the raising of \$245m. Willem also took Flag Telecom through a NASDAQ IPO and has supported and led various mergers & acquisitions processes, both as an investment banker and executive.

Mark Evans, Adaptix's CEO, stated, "We are pleased to announce that Willem Baralt has now joined the Company as Chair. Willem has previously served as Chief Executive Officer, Chief Financial Officer and Chair/NED and has significant international start-up, Private Equity-backed and listed company experience across Healthcare, Telecoms & Technology and Finance sectors. Willem has deep experience in facilitating commercial growth, fundraising, and building commercial teams and has served on Audit, Remunerations and Compensation committees. We welcome him to the Adaptix team and are delighted that he will be working with us to deliver the growth opportunity that our recent 510(k) clearance unlocks. We thank Steve McQuillan for his brief but effective tenure as Chair and are pleased that he remains on the Board to give the benefit of his experience as a listed-company CEO."

Willem Baralt, Adaptix's chair, stated, "I am thrilled to be joining the Adaptix team, which is set to transform imaging diagnostics with its small, affordable, low dose, 3D system. With the receipt of regulatory clearance Adaptix has transitioned to a new series of challenges in order to commercialise this cutting-edge technology which is protected by 28 patent families and over 310 patents and I look forward to helping an extremely professional management team maximise the value of their innovations to society.

Steve McQuillan, the outgoing chair said: "The award of the 510(k) will be transformational for Adaptix and I step down leaving the Company with a strong management team, truly innovative products, and an exciting growth strategy. I am very optimistic about the future for Adaptix and am passing leadership of the Board to trusted hands in the form of Willem."

Source: Adaptix

Published on: Thu, 16 Feb 2023